

**POLICE AND FIRE
COLLECTIVE BARGAINING AGREEMENT SUMMARY FORM**

Section I: Agreement Details

Public Employer: Borough of Little Silver County: Monmouth
 Employee Organization: Little Silver PBA 359 Employees in Unit: 14
 Base Year Contract Term: 1/1/2011 12/31/2014 New Contract Term 1/1/2015 12/31/2018
 Type of Settlement: ☐ Arbitrator's Award ☐ Fact Finder Recommendation ☒ Voluntary Settlement

Section II: Statutory Definition of Base Salary

N.J.S.A. 34:13A-16.7(a): Base salary is the salary provided pursuant to a salary guide or table and any amount provided pursuant to a salary increment, including any amount provided for longevity or length of service. It shall also include any other item agreed to by the parties, or any other item that was included in the base salary as understood by the parties in the prior contract. Base salary shall not include non-salary economic issues, pension, and health and medical insurance costs.

	Base Year - Total Costs (Last Year of Previous agreement)		New Base Year - Total Costs (First Year of Successor agreement)	
	Column A	Column B	Column C	Column D
	Economic Inside Base Salary	Non-salary Economic Outside Base Salary	Economic Inside Base Salary	Non-salary Economic Outside Base Salary
Section III: Economic - Costs inside base salary				
Salary	\$1,117,214		\$1,207,478	
Increment	\$18,409	N/A	\$26,671	N/A
Longevity	\$31,137		\$0	
Section IV: Additional Costs List economic items: indicate either inside or outside base salary as agreed to between the parties.				
Item Description				
Item 1 Education	\$2,000		\$2,000	
Item 2 Holiday Pay		\$60,403		\$66,487
Item 3 Overtime		\$82,600		\$58,462
Item 4 Uniforms		\$18,200		\$18,200
Item 5				
Item 6				
Item 7				
Item 8				
Item 9				
Any additional items list on separate sheet Additional Items				
Section V: Totals - Sum of costs in each column	\$1,168,760 (Total Economic) Section III & IV	\$161,203 (Total Non-salary Economic)	\$1,236,149 (Total Economic) Section III & IV	\$149,687 (Total Non-salary Economic)

Section VI: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Economic Base Year (previous agreement) \$1,168,760

Effective Date (m/d/yyyy)	1/1/2015	1/1/2016	1/1/2017	1/1/2018
Percent Increase	5.76	5.45	4.21	4.73
Actual dollar increase	\$67,389	\$67,429	\$54,925	\$64,314
Total Economic Costs (successor agreement)	\$1,236,149	\$1,303,578	\$1,358,503	\$1,422,817

Section VII: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 5.03
 Dollar Impact (average per year over term of agreement) \$63,514

Section VIII

Medical Costs	Base Year	Year 1			
Cost of Health Plan	\$256,476	\$276,349			
Employee Contributions	\$17,274	\$23,251			
Prescription					
Dental	\$16,701	\$15,682			
Vision					

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, s/he is subject to punishment.

Section IX

Prepared by: Laura Geraghty Title: CFO
 Signature: [Signature] Date: 4/13/16